

# Leviathan partners close development finance



21 Feb, 2017 9:37 Nati Yefet

The partnerships in the gas reservoir have signed a \$1.75 billion agreement with an international consortium of lenders.

As "Globes" estimated yesterday that they would, the partnerships with the rights in the Leviathan gas reservoir have signed an agreement for the \$1.75 billion loan from a consortium of lenders to finance stage 1A of development of the reservoir. The lenders are a consortium of twenty institutions that includes both foreign and Israeli banks and investment houses.

Delek Drilling and **Avner Oil and Gas LP** (TASE: **AVNR.L**) CEO Yossi Abu said, "The financing deal is a breakthrough for mega-finance of infrastructure projects in the Israeli economy, and represents a further vote of confidence by both international and Israeli banks and financial institutions, led by HSBC and JP Morgan, in Delek Drilling and Avner in general, and in the Leviathan project in particular. The Leviathan project has taken a significant leap forward today. We shall continue to work towards making the gas flow from Leviathan to the Israeli economy and for export by the end of 2019."

*Published by Globes [online], Israel business news - [www.globes-online.com](http://www.globes-online.com) - on February 21, 2017*

<b>Nasdaq</b> Feb 18 12:07 0.0% 5838.58	<b>S&amp;P 500</b> Feb 20 10:17 0.0% 2351.16	<b>TA Bluet</b> Feb 21 15:39 ▲ +0.22% 373.75	<b>TA35</b> Feb 21 15:39 ▼ -0.08% 1457.37	<b>USD/EUR</b> Feb 21 15:34 ▼ -0.76% 1.0533	<b>NIS/EUR</b> Feb 21 15:34 ▼ -1.12% 3.8957	<b>NIS/USD</b> Feb 21 15:34 ▼ -0.17% 3.7006
---	--	--	---	---	---	---